



KASIKORNBANK Sustainability Bonds

KASIKORNBANK operates its business in line with the principle of sustainability, under good corporate governance and appropriate risk management. We strive to balance economic, social, and environmental dimensions, ensuring maximum benefits for all stakeholders and paving the way for sustainable growth. The Bank intends to empower every customer's life and business aiming to be the most innovative, proactive, and customer-centric financial institution, delivering world class financial services and sustainable value for all stakeholders by harmonizing technology and talents.

KASIKORNBANK issued Sustainability Bonds in both Japanese Yen (JPY) and US Dollars (USD) in the domestic market in December 2022, totaling USD 65 million. This significant move supports environmentally and socially beneficial projects, such as renewable energy for green projects, while also promoting employment generation for social projects.

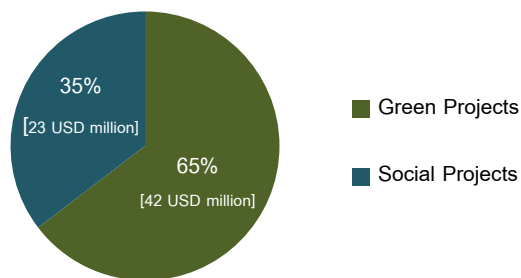
Use of Proceeds

100% of the net proceeds of the bonds will be used exclusively to finance or re-finance eligible green or social projects, in part or wholly as described below, and information on green and social projects will be available for investors.

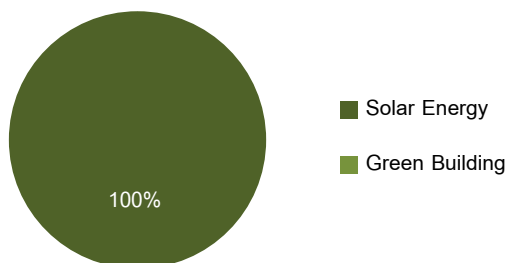
Allocation of Proceeds

As of the end of September 2025, the entire amount of proceeds from the Sustainability bonds, was allocated in accordance with KASIKORNBANK's Sustainability Bond Framework. We allocated the fund on renewable energy, including solar energy and green building for green projects. Furthermore, we also allocated the fund on employment generation for social projects.

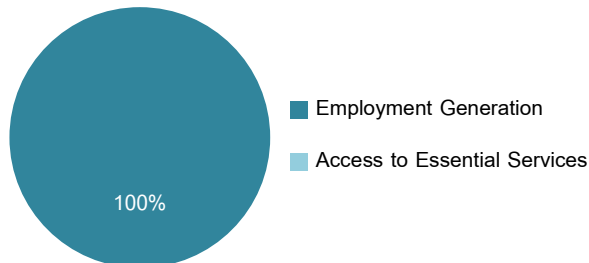
Project Allocation *



Distribution of Proceeds by Green Project Categories



Distribution of Proceeds by Social Project Categories



Green Project Allocation and Impact

Category	Ref.	Location	Capacity (MW)	Production (kWh)	Amount Allocated (USD in million)	Allocation (%)
Renewable Energy (Solar Energy)	Project Q	Cambodia	39.0	59,276,020	7.19	100%
	Project U	Prachinburi, Samut Sakhon Thailand	29.0	41,444,897	13.43	100%
	Project V	Prachuap Khiri Khan, Sa Kaeo, Phichit, Lopburi	139.4	205,148,920	21.06	42%

Green Projects

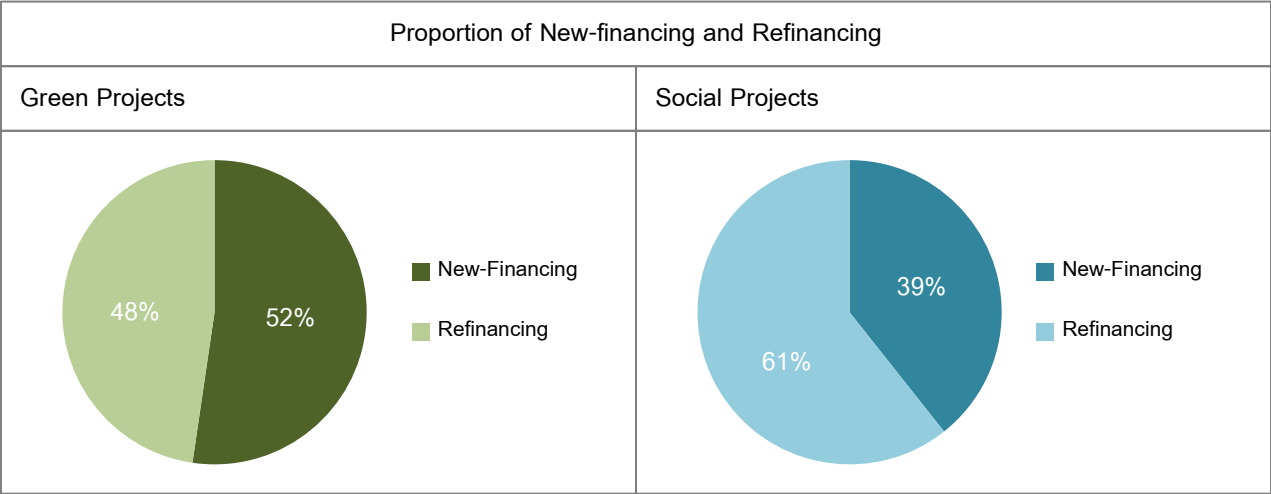
- ❖ Solar energy is included in the renewable energy projects which is the production and transmission of renewable energy, and the manufacturing of renewable energy appliances and products.

Social Project Allocation and Impact

Category	Ref.	Location	Description	Number of Beneficiaries	Amount Allocated (USD in million)	Allocation (%)
Employment Generation	Project L	Thailand	Franchise Credit program	103	8.41	11%
	Project M	Thailand	Overdraft program for SME retail shops	1,366	14.91	26%

Social Projects

- ❖ These social projects provide or promote employment generation through the potential effect of SME financing and microfinance such as Franchise Credit program and Overdraft program for SME retail shops.



Examples of Eligible Projects

Project Q Description

KASIKORNBANK has provided financing to a renewable energy developer and power producer for an investment in solar farms in Cambodia, with a total capacity of 39 MW and an annual production of 59,276,020 kWh. The company was selected to receive the international award “Best New Solar PV Project, Cambodia (2021)” in the Utility/Energy category for the utilities and energy sector by a leading global business and finance magazine.



Project V Description

KASIKORNBANK has provided comprehensive financing to support acquisition of operating solar power projects across four provinces in Thailand—Prachuap Khiri Khan, Sa Kaeo, Phichit, and Lopburi. Implemented through eight operating subsidiaries, these projects form a robust renewable energy portfolio comprising 24 solar farms with a total installed capacity of 139.4 megawatts and an estimated annual electricity generation of 205,148,920 kilowatt-hours.



Disclosure and Reporting

KASIKORNBANK has engaged Sustainalytics US Inc. to provide assurance and to perform as an external reviewer of this Sustainability Bond Framework. This Framework was reviewed to be in line with the Green Bond Principles 2018, Social Bond Principles 2018 and Sustainability Bond Guidelines 2018 by ICMA.

The Second Party Opinions by Sustainalytics US Inc. are publicly available on KASIKORNBANK website <https://www.kasikornbank.com/en/sustainable-development/Sustainability-Bond>